



## BUSINESS CREDIT APPLICATION

B-3162 Thunderbird Cr  
 Burnaby, BC V5A 3G4  
 Phone 604.563.3639  
 Fax 778.783.4007

CLIENT INFORMATION ("the Customer")		
Name of Customer:		
Phone:	Fax:	Email:
Address:		
City:	Postal Code:	
Nature of Business:	No. Years in Business:	
Bank Branch:		
Bank Address:		
Bank Contact Information:		

SUPPLIER HISTORY
Previous Suppliers:
Credit References:
Products Required (circle below): <input type="checkbox"/> Furnace Oil <input type="checkbox"/> Delivered Fuels <input type="checkbox"/> Cardlock <input type="checkbox"/> Other _____
Anticipated Credit Requirements: (per month) Furnace Oil:                      Delivered Fuels:                      Cardlock:

### CREDIT TERMS

- Information Represented to be true** The above information is provided for the purpose of obtaining credit and is represented and warranted by the Customer to be true. The customer agrees to pay bills upon receipt of statement and to abide by the terms and conditions in effect at the time of purchase.
- Agreement to Pay** The Customer agrees to pay Fuelex Energy Ltd. "Fuelex" for all products and services supplied to the Customer by "Fuelex" within 30 days of the date of delivery or by the date for payments shown on the statement of the account rendered to the Customer, whichever is sooner (the "Due Date"). Any payment or document relating to the payment sent physically to Fuelex may only be sent to Fuelex at its address above, or any other address of which Fuelex notifies the Customer from time to time (collectively, Fuelex's Address), and any payment or document received at any other address will only be credited to or processed as of the date actually received at Fuelex's Address.
- Verification of Account** The customer agrees to review and verify the accuracy and completeness of all invoices and statements of account rendered by "Fuelex" and notify "Fuelex" of any errors within 30 days of receipt of the invoice or statement of account. At the end of the 30 day period following receipt of the invoice or statement of account the balance shown on such invoice or statement shall be deemed true and correct and thereafter the Customer agrees not to dispute the accuracy and completeness of such invoice or statement of account.

4. **Interest** The customer agrees to pay interest at the rate of 2% per month compounded monthly with an effective rate of (26.8% per annum) on all accounts that have not been paid by the Due Date ("Overdue Account") both before and after judgment.

5. **Application of Payments** the Customer agrees that all payments on account will be applied first to interest and second to principal, beginning with the oldest outstanding account.

6. **Security Interest** As security for the balance owed by the Customer for all products and services supplied and interest owed "Fuelex" from time to time, the Customer hereby grants "Fuelex" a security interest in all products supplied by "Fuelex" to the Customer from time to time and agrees that "Fuelex" will have all the rights of a secured party under the Personal Property Security Act of British Columbia.

7. **Set Off** the Customer agrees that "Fuelex" has the right, from time to time, as "Fuelex's" option to deduct and set-off any amount owing by "Fuelex" to the customer against any amount owing by the Customer to "Fuelex", which thereby reduces the amount otherwise owing by "Fuelex" to the Customer.

8. **Costs and Expenses** The Customer agrees to promptly pay "Fuelex" on demand, and will indemnify and save "Fuelex" harmless from, the amount of all costs and expenses (including, but not limited to, all applicable HST and legal fees and disbursements on a solicitor and own client basis) reasonably incurred by "Fuelex" in connection with:

- (a) the negotiation, preparation, printing and execution of, and registration in the applicable Personal Property Registry of financing statements with respect to, this Agreement, any amendment thereto, and any other security agreement, guarantee or any other document and any amendment thereto, related to the credit extended pursuant to this Agreement, whether granted by the Customer or any other third party (collectively, the agreements referred to in this paragraph (a) are the "Credit Agreements"); and
- (b) the enforcement of, or preservation of any rights under, any of the Credit Agreements.

9. **Credit Information** I hereby authorize "Fuelex", to whom this application is given, to obtain such credit reports or other information that "Fuelex" deems necessary in connection with the establishment, maintenance and collection of a credit account or of any other direct business requirements. This consent is given pursuant to s.107 of the *Business Practices and Consumer Protection Act (British Columbia)*.

10. **Variation in Terms of Sale** The Customer agrees that "Fuelex" may from time to time change the terms of sale of products and services including the alteration or discontinuance of credit extended to the Customer.

11. **Succession** This agreement will enure to the benefit of and be binding upon the parties and their respective successors and assigns.

Name of Customer: _____	
(Please Print) Full Legal Name of Signatory: _____ <div style="display: flex; justify-content: space-between; width: 80%; margin: 0 auto;"> <span>First</span> <span>Middle</span> <span>Last Name</span> </div>	
Title of Signatory: _____	
Signature: _____	Date: _____

FOR OFFICE USE ONLY	
<input type="checkbox"/> Accepted <input type="checkbox"/> Declined	Monthly Credit Limit \$ _____
Authorized Signature: _____	Date: _____